

# FSA UPDATES

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# AGENDA

- NEXT GEN UPDATE
- FAFSA® UPDATES
- FAFSA ENHANCEMENTS
- FAFSA OVERVIEW
- FSA ID
- TOOLS & RESOURCES
- STUDENTAID.GOV
- QUESTIONS AND ANSWERS





**FAFSA.GOV** 

LAUNCHED MOBILE RESPONSIVE SITE



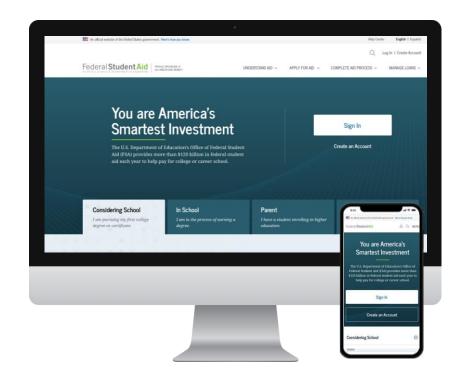
**MYSTUDENTAID** 

RELEASED MYSTUDENTAID MOBILE APP



**STUDENTAID.GOV** 

INTEGRATED FAFSA FORM INTO STUDENTAID.GOV



STUDENTAID.GOV

THE NEW CONSOLIDATED WEBSITE PROVIDING ONE FRONT END PLATFORM



#### **PERSONALIZED**

 USES DATA ABOUT CUSTOMERS AND THE SCHOOLS/PROGRAMS THEY ARE ATTENDING TO PERSONALIZE THEIR WEB EXPERIENCE AND RECOMMEND NEXT BEST ACTIONS



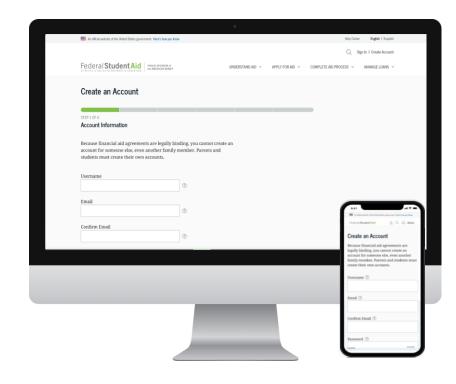
#### CONNECTED

- PROVIDES A
   SEAMLESS
   EXPERIENCE WITH ONE
   LOCATION FOR A USER
   TO ACCESS ALL
   STUDENT LOAN
   RELATED
   INFORMATION AND
   RECEIVE SUPPORT
- CONSOLIDATES
   MESSAGING ACROSS
   PHONE, CHAT, VIRTUAL
   ASSISTANT, EMAIL,
   TEXT, AND SOCIAL
   MEDIA TO GIVE THE
   USER THE INFO THEY
   NEED, WHEN THEY
   NEED IT



#### **ANTICIPATORY**

TRIGGERS
PERSONALIZED
ALERTS AND
MESSAGING OFFERING
TIPS AND
RECOMMENDATIONS
BASED ON WHERE AN
INDIVIDUAL IS IN THEIR
STUDENT AID JOURNEY



#### **CREATE AN ACCOUNT**

THE CREATE AN ACCOUNT (FSA ID) PAGE ALLOWS USERS TO MAKE THEIR STUDENT AID ACCOUNT THAT THEY CAN USE FOR FAFSA AND ALL STUDENT RELATED ITEMS



# PERSONALIZED DASHBOARD

CENTRALIZED HUB FOR CUSTOMER ACCOUNT INFORMATION



# FAFSA® ENHANCEMENTS

# **UPDATED FEATURES**

- MYCHECKLIST PROVIDES USERS WITH GUIDANCE REGARDING STUDENT AID NEXT STEPS
- MYFAFSA CHECKLIST VIEWS NOW SHOW WHAT ROLE THE USER IS LOGGED IN AS
- PUSH NOTIFICATIONS NOW ENABLED

# FILLING OUT THE FAFSA ON A MOBILE DEVICE

#### Checklist

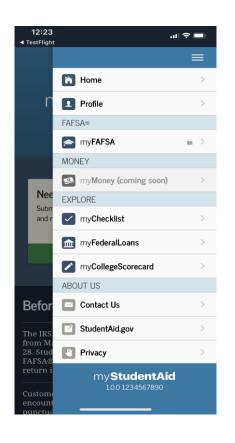
What You'll Need to Fill Out the FAFSA® Form on your Mobile Device

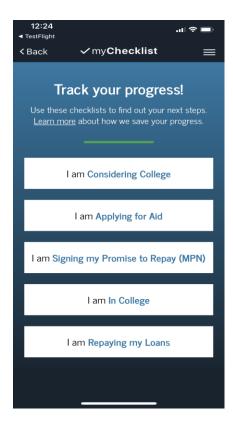


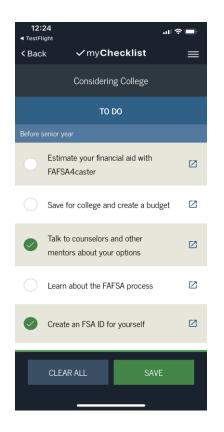
- Download or update the myStudentAid app in the Apple Store (iOS) or Google Play Store (Android)
- **✓** Your username and password (FSA ID)
- Access to the IRS Data Retrieval Tool (to automatically import financial info) or your federal income tax returns, W-2s, and other records of money earned
- Records of untaxed income (if applicable)

Note: If you are a dependent student, then you will also need most of the above information for your parent(s).

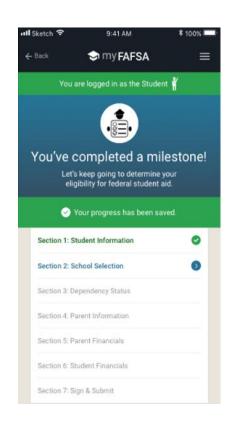
# **MYSTUDENTAID MOBILE APP**

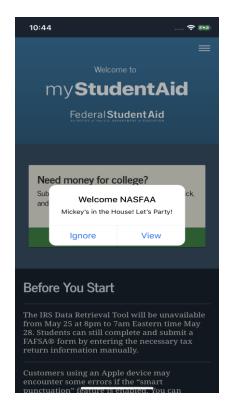






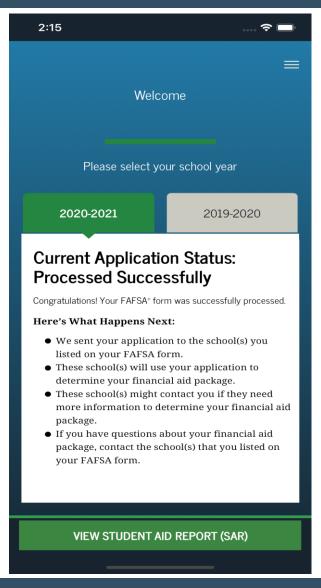
# **MYSTUDENTAID MOBILE APP**







# **MYSTUDENTAID MOBILE APP**





# FAFSA® OVERVIEW

# YOUR FAFSA®



# TYPES OF FEDERAL STUDENT AID

**GRANTS: (FREE MONEY)** 

GRANTS ARE FREE MONEY FOR SCHOOL AND ARE OFTEN BASED ON FINANCIAL NEED.

#2

FEDERAL WORK-STUDY: (EARNED MONEY)

FEDERAL WORK-STUDY PROVIDES YOU WITH A PART-TIME JOB WHILE YOU'RE ENROLLED IN SCHOOL.

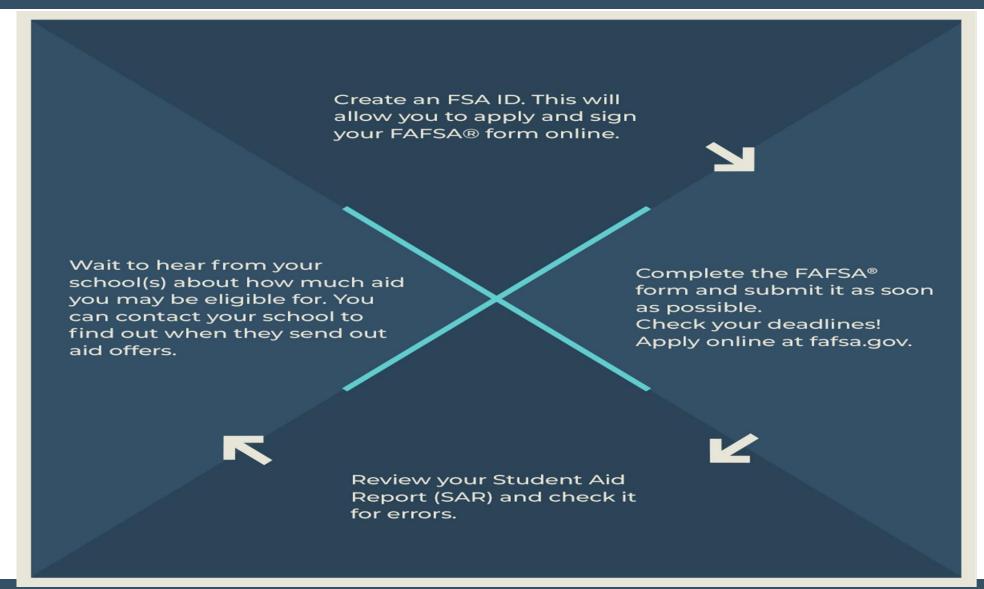
#3

LOANS: (BORROWED MONEY)
WITH FEDERAL LOANS, YOU BORROW THE MONEY YOU NEED AND PAY IT BACK AT A LOW,
FIXED INTEREST RATE. WE PROVIDE LOANS TO STUDENTS AND PARENTS.

**SCHOLARSHIPS: (EARNED MONEY)** 

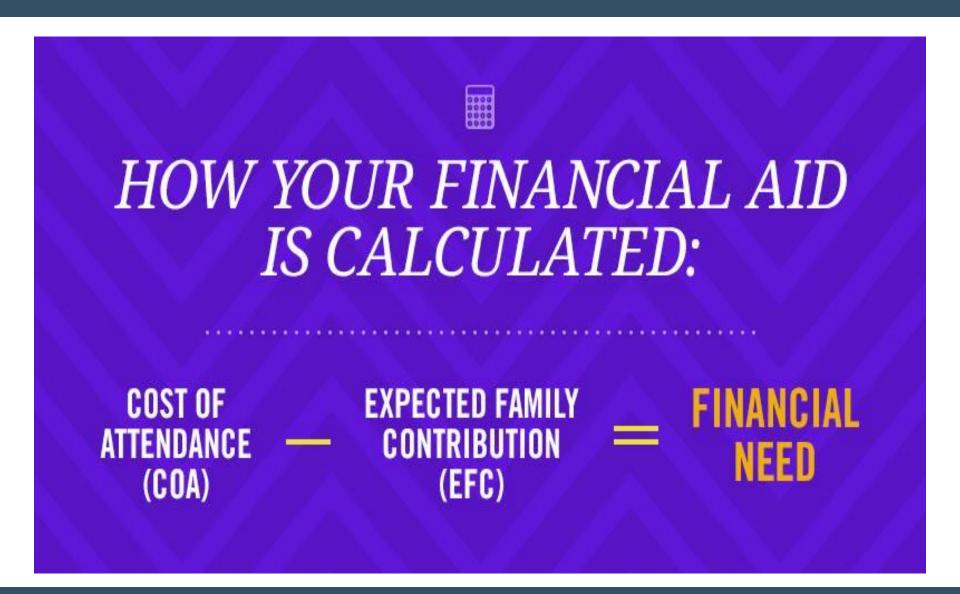
WHILE WE DON'T OFFER SCHOLARSHIPS, MANY STATES, SCHOOLS, OR OTHER ORGANIZATIONS DO.

# FAFSA® PROCESS



# FAFSA® COMPLETION TIPS

- PROVIDE INFORMATION AS OF THE DAY YOU FILL OUT THE FAFSA
- STUDENTS CAN LIST UP TO 10 SCHOOLS ON THE FAFSA
- STUDENTS CAN LOG BACK INTO FAFSA.GOV TO CHECK THEIR APPLICATION STATUS, MAKE ANY UPDATES, AND/OR ADD EXTRA SCHOOLS
- STUDENTS SHOULD CALL 1-800-4-FEDAID WITH QUESTIONS REGARDING COMPLETING THE FAFSA
- STUDENTS SHOULD CALL THE SCHOOL'S FINANCIAL AID OFFICE WITH QUESTIONS REGARDING THE AMOUNT OF AID THEY WILL RECEIVE AND DISBURSEMENT

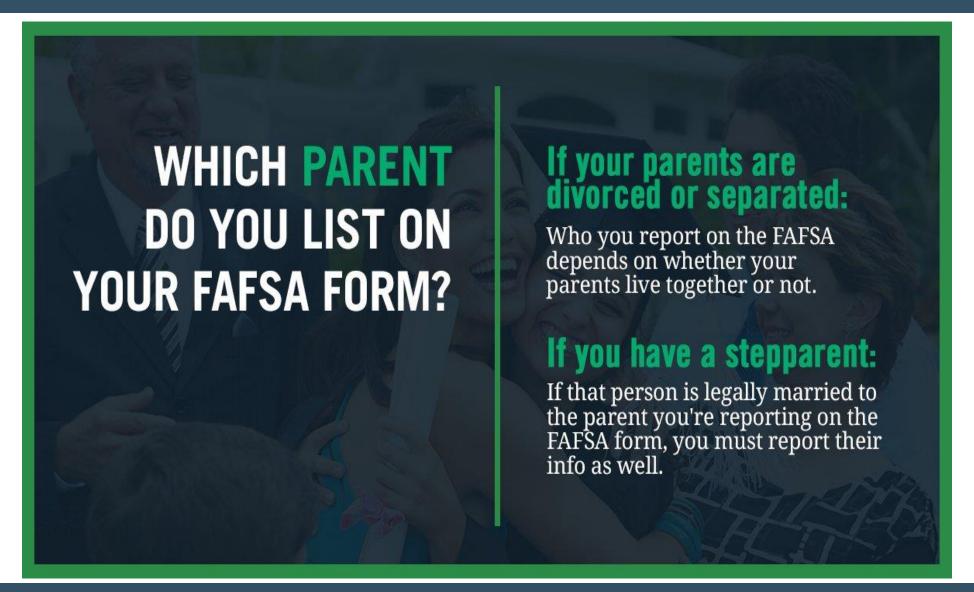


# Who's my parent when I fill out

# THE FAFSA FORM?

- Dependent students are required to report parent information.
- On your FAFSA form, "PARENT" means your legal (biological or adoptive) parent or stepparent, or a person that the state has determined to be your legal parent.





# FAFSA® FORM

Parents' Marital Status:	Provide Information for:
Married	Both of your parents
Remarried (after being widowed or divorced)	Parent and Stepparent
Unmarried and both legal parents living together	Both of your legal parents
Never Married	The parent that you <b>lived with most</b> during the last 12 months.  If you did not live with one parent more than the other, provide information about the parent who <b>provided more financial support</b> during the last 12 months, or during the most recent year that you actually received support from a parent.
Divorced or Separated	The parent that you <b>lived with most</b> during the last 12 months.  If you did not live with one parent more than the other, provide information about the parent who <b>provided more financial support</b> during the last 12 months, or during the most recent year that you actually received support from a parent.
Widowed	Your parent

# **HELPFUL HINTS**





1. FEDERAL FINANCIAL AID



**2. STATE FINANCIAL AID** 



3. COLLEGE OR CAREER SCHOOL AID



4. OTHER FINANCIAL AID, **LIKE SCHOLARSHIPS** 

**COMPLETE YOUR FAFSA BY THE EARLIEST OF THESE DEADLINES!** 

# TO MAXIMIZE YOUR FINANCIAL AID, APPLY BY THE EARLIEST DEADLINE



STATE

MARCH 1 **FEDERAL** 

JUNE 30

\*Note: Sample dates used

fafsa.gov



# **FSAID**

# FSA ID

Username

**NAME 123** 

Password



The FSA ID is a username and password combination. You use it to log into to our websites and to electronically sign our forms.

# HOW TO CREATE AN FSA ID:

- 1. Enter your email address
- 2. Create a username
- 3. Create a password
- 4. Enter your name, date of birth, and Social Security number
- 5. Enter your mobile phone number

- 6. Set up 4 challenge questions
- 7. Read and accept the terms
- 8. Verify your mobile phone number
- 9. Verify your email address

Create an FSA ID:

StudentAid.gov/fsaid



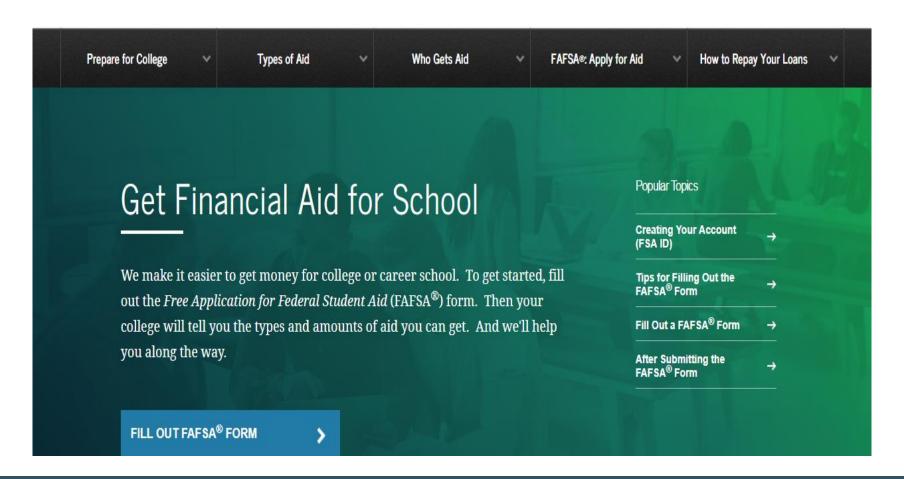
# FEDERAL STUDENT AID TOOLS & RESOURCES

# STUDENTAID.GOV



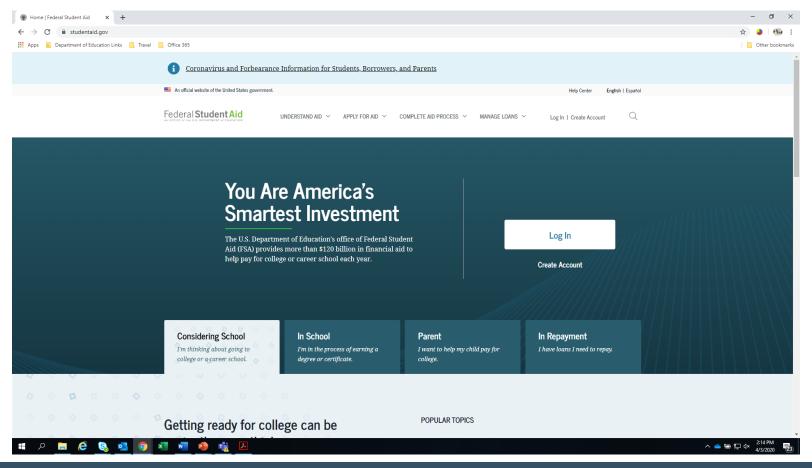
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# STUDENTAID.GOV

STUDENTAID.GOV IS A SITE SPECIFICALLY DESIGNED FOR STUDENTS AND FAMILIES. THE WEBSITE PROVIDES INFORMATION FOR STUDENTS THAT ARE CONSIDERING SCHOOL, CURRENTLY IN SCHOOL, PARENTS OR STUDENTS THAT ARE IN REPAYMENT FOR THEIR STUDENT LOANS.



# STUDENTAID.GOV – CONSIDERING SCHOOL

#### Considering School

I'm thinking about going to college or a career school.

#### In School

I'm in the process of earning a degree or certificate.

#### **Parent**

I want to help my child pay for college.

#### In Repayment

I have loans I need to repay.

# Getting ready for college can be easier than you think.

It's never too early—or too late—to explore your options for college or career school. This site discusses key steps in preparing for college and provides resources that can help you along the way.

#### **POPULAR TOPICS**

Get Checklists for Academic and Financial Preparation

#### Choose a School

Learn About Grants, Work-Study, Loans, and Scholarships

#### Estimate Your Aid

Apply for Aid Using the FAFSA® Form

Compare School Aid Offers

PROVIDES INFORMATION FOR STUDENTS THINKING ABOUT GOING TO A COLLEGE, UNIVERSITY OR CAREER SCHOOL.

- CHECKLIST FOR
   ACADEMIC AND FINANCIAL
   AID PREPARATION
- COLLEGE SCORECARD
- FINANCIAL AID INFORMATION
- AID ESTIMATION
- FAFSA LINK
- NET PRICE CALCULATOR

# STUDENTAID.GOV – IN SCHOOL

#### **Considering School**

I'm thinking about going to college or a career school.

#### In School

I'm in the process of earning a degree or certificate.

#### **Parent**

I want to help my child pay for college.

#### In Repayment

I have loans I need to repay.

# We're here to help you access and manage your financial aid.

If you filled out the FAFSA® form, you may have been offered grants, work-study, and loans. Before you receive a loan or FEACH Grant, you must complete counseling and carefully review and sign your agreement.

#### **POPULAR TOPICS**

Renew Your FAFSA® Form

Apply for a PLUS Loan for Graduate School

Complete a Loan Agreement (Master Promissory Note)

Complete Loan Entrance Counseling

Use Loan Simulator

Complete TEACH Grant Counseling and Agreement to Serve

PROVIDES INFORMATION FOR STUDENTS IN THE PROCESS OF EARNING OF DEGREE OR CERTIFICATE

- LINK TO THE FAFSA
- LINK TO APPLY FOR THE PLUS LOAN (GRADUATE SCHOOL)
- SIGN THE MASTER PROMISSORY NOTE
- COMPLETE LOAN ENTRANCE COUNSELING
- ESTIMATE LOAN REPAYMENT
- SIGN TEACH GRANT COUNSELING

### STUDENTAID.GOV - PARENT

**Considering School** 

I'm thinking about going to college or a career school.

In School

I'm in the process of earning a degree or certificate.

#### **Parent**

I want to help my child pay for college.

In Repayment

I have loans I need to repay.

We'll share useful info and walk you through the PLUS loan process.

We have resources for parents looking to save for college and learn about financial aid. We also make loans to eligible parents to help pay for their child's undergraduate education expenses. **POPULAR TOPICS** 

Apply for a Parent PLUS Loan

Complete a Master Promissory Note for a Parent PLUS Loan

Complete PLUS Credit Counseling

Appeal a Credit Decision

Use Loan Simulator

Find Resources for Parents

PROVIDES INFORMATION FOR STUDENTS THINKING ABOUT GOING TO A COLLEGE, UNIVERSITY OR CAREER SCHOOL.

- APPLY FOR THE PARENT PLUS LOAN
- SIGN THE MPN FOR THE PARENT PLUS LOAN
- COMPLETE THE PLUS CREDIT COUNSELING
- APPEALS
- ESTIMATE LOAN REPAYMENTS
- ADDITIONAL RESOURCES

# STUDENTAID.GOV - IN REPAYMENT

**Considering School** 

I'm thinking about going to college or a career school.

In School

I'm in the process of earning a degree or certificate.

**Parent** 

I want to help my child pay for college.

In Repayment

I have loans I need to repay.

We'll help you manage the repayment process.

Federal student loans offer flexible repayment plans, loan consolidation, forgiveness programs, and more. We can help you manage repayment and answer any questions you have along the way.

POPULAR TOPICS

Find Out How to Make a Payment

Use Loan Simulator

Complete Consolidation Loan Application and Promissory Note

Apply/Recertify/Change Income-Driven Repayment Plan

Use the Public Service Loan Forgiveness (PSLF) Help Tool

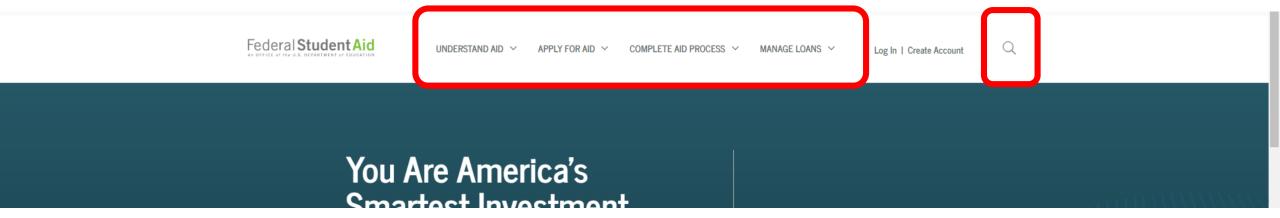
**Understand Student Loan Delinquency and Default** 

PROVIDES INFORMATION FOR STUDENTS AND PARENTS IN REPAYMENT

- PAYMENT INFORMATION
- ESTIMATE LOAN REPAYMENT
- COMPLETE MPN
- APPLY FOR SPECIFIC REPAYMENT OPTIONS
- INFORMATION ON PUBLIC SERVICE LOAN FORGIVENESS
- INFORMATION ON STUDENT LOAN DELINQUENCY AND DEFAULT

# STUDENTAID.GOV

PROVIDES ADDITIONAL INFORMATION ON SPECIFIC TOPICS.



# FINANCIAL AID TOOLKIT

THE FINANCIAL AID TOOLKIT, AT <u>FINANCIALAIDTOOLKIT.ED.GOV</u>, IS A SITE SPECIFICALLY DESIGNED FOR YOU, THE SCHOOL COUNSELOR OR COLLEGE ACCESS MENTOR. THE TOOLKIT CONSOLIDATES FSA RESOURCES INTO A SEARCHABLE ONLINE DATABASE INTENDED FOR USE BY ORGANIZATIONS AND INDIVIDUALS WHO INTERACT WITH, SUPPORT, OR COUNSEL STUDENTS AND FAMILIES ON MAKING FINANCIAL PREPARATIONS FOR POSTSECONDARY EDUCATION.



# FAFSA® DEMONSTRATION SITE

# LOGIN INTO FAFSADEMO.TEST.ED.GOV



#### Welcome to Federal Student Aid's CPS Web Applications Demo System

This Web site is a demonstration version of Federal Student Aid's 2020-2021 and 2019-2020 FAFSA on the Web and FAA Access to CPS Online sites. The site provides a way for financial aid administrators to show students and parents, as well as financial aid office staff, how to use FAFSA on the Web and FAA Access to CPS Online. It offers most of the features of the production versions of the FAFSA on the Web and FAA Access to CPS Online Web sites, except that no data is processed.

Note: The following information applies to this Web site:

- We authenticate users when they log into FAA Access to CPS Online. We ask users to provide a Federal Student Aid User ID
  (FSA User ID) and Password to access federal student aid information through the Internet. Since this is a demonstration Web
  site and user authentication is not required to access test data, the authentication step is skipped.
- Saved data and submitted data are cleared from the database each evening.
- Actual personal identifying information should never be used on this Demo site.
- Unlike the production site, an estimated EFC is not calculated after an application is submitted. The EFC value is always all 9s for any test case on the Demo site.
- Printed signature pages include a 'test sample' watermark and should not be mailed to the processor. The demo signature page
  will not be accepted or processed.
- If another user saves a renewal or correction application in FAFSA on the Web, other users will not know the save key and will
  have to start a new transaction.
- Unlike the production site, the "CPS Web Applications Demo System" page is considered the FAFSA "Home" page. When a
  user selects "Exit" or "Home" from the Demo site, they will be directed to the "CPS Web Applications Demo System" page.
- The Demo site includes all FAFSA on the Web application, renewal, and correction entry pages beginning with the "Login" page.

Pre-loaded test data is provided for applications that depend on historical data such as renewal applications, corrections, print SAR, application status check, student inquiry, and electronic signatures. Multiple transactions exist for test cases where the highest transaction number is greater than 01. FAA login information is also provided for FAA Access to CPS Online applications on the Demo site.

The student IDs and FSA IDs to access the test data for each available cycle are given below.  $\frac{2020-2021}{2019-2020}$ 

# **CONNECT WITH US!!!**

#### **SOCIAL MEDIA**







#### STUDENTAID.GOV





Fill Out a FAFSA® Form →



college will tell you the types and amounts of aid you can get. And we'll help

you along the way.

FILL OUT FAFSA® FORM

#### 1-800-4FED-AID



#### E-mail Us

You can email us anytime.



#### Chat with Us

Ask a live agent your questions via a web chat.



#### Call Us

1-800-4FED-AID (1-800-433-3243) International Caller? Can't make a toll-free call? 1-334-523-2691

#### Hours of Operation

Monday–Friday 8 a.m.–11 p.m. Eastern time (ET)

Saturday–Sunday 11 a.m.–5 p.m. Eastern time (ET)

We are closed on federal holidays, the day after Thanksgiving and on December 24th.

We are open on New Year's Day, Martin Luther King Jr.'s Birthday, and Washington's Birthday from 11 a.m.–5 p.m. ET.

Hearing Impaired? TTY calls only. 1-800-730-8913

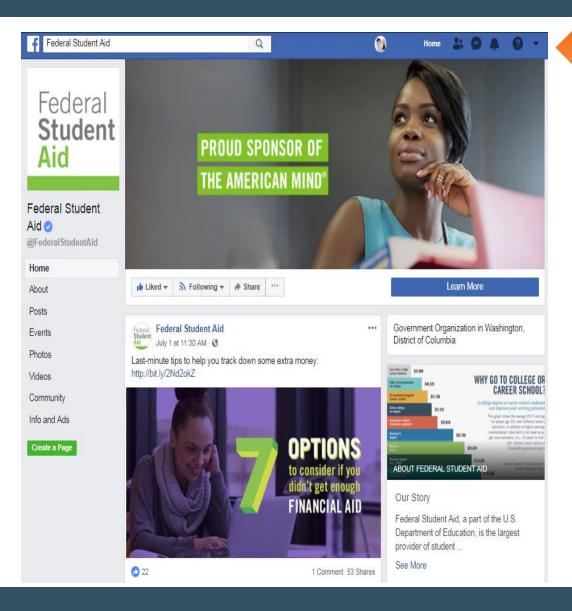
# SIGN UP FOR OUR "PARTNER EMAILS"

THE EMAILS WE SEND ARE INTENDED TO KEEP OUR PARTNERS UP TO DATE!

# HTTPS://FSAPARTNERS.ED.GOV/S/

WE PROVIDE UPDATES ABOUT OUR PRODUCTS AND SERVICES, REMINDERS ABOUT UPCOMING PROFESSIONAL DEVELOPMENT OPPORTUNITIES, TIPS FOR OUTREACH TO STUDENTS, AND MORE.

# FACEBOOK.COM/FEDERALSTUDENTAID



SEARCH
"FEDERAL STUDENT AID"

CURRENTLY, FSA HAS
447K LIKES ON
FACEBOOK.



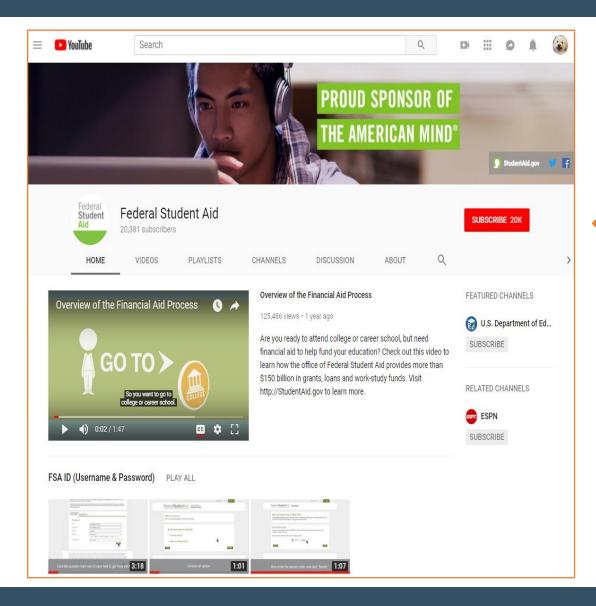
"F(

"FOLLOW"

@FAFSA TO SEE
OUR TWEETS.

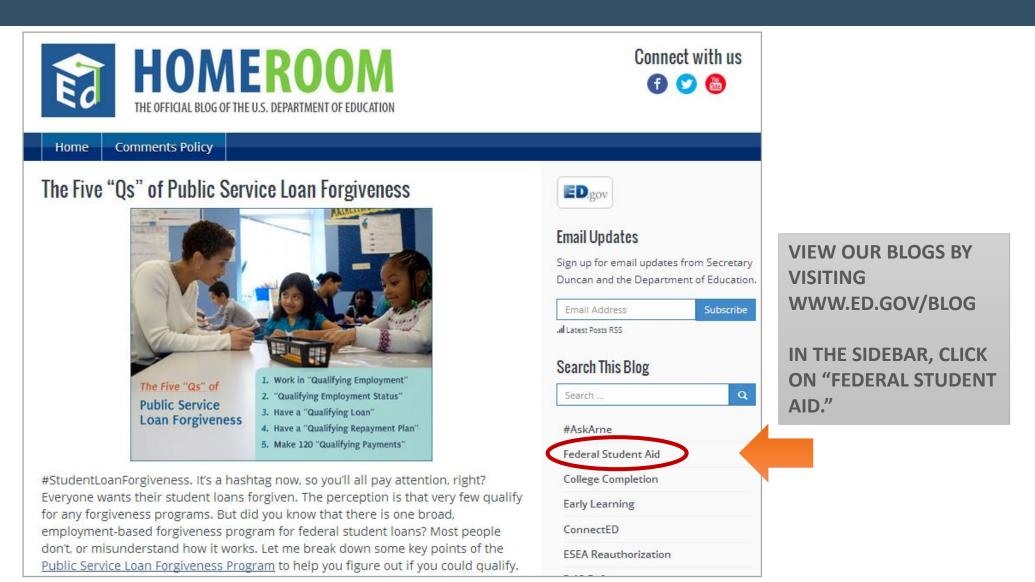
CURRENTLY, FSA HAS 146K FOLLOWERS ON TWITTER.

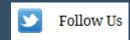
# YOU YOUTUBE.COM/FEDERALSTUDENTAID



SUBSCRIBE TO OUR YOUTUBE CHANNEL

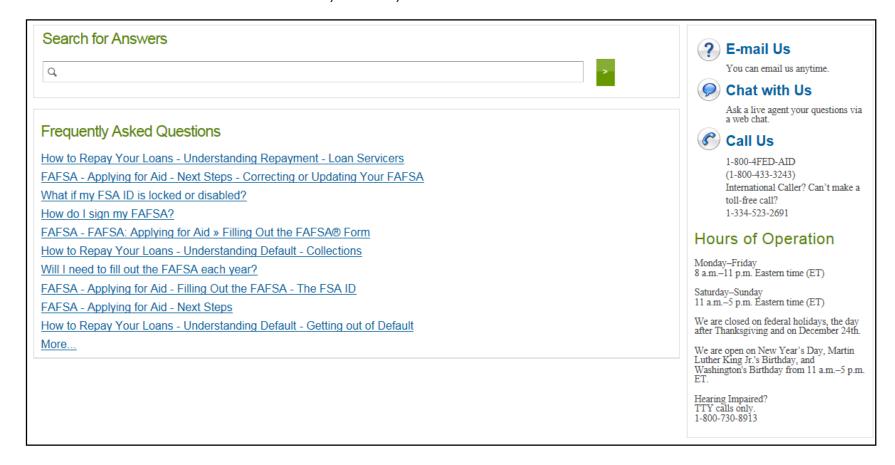
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# FEDERAL STUDENT AID INFORMATION CENTER

GOT A QUESTION? THE <u>FEDERAL STUDENT AID INFORMATION CENTER</u> CAN HELP. SEARCH OUR SITE OR REVIEW OUR FREQUENTLY ASKED QUESTIONS. YOU CAN ALSO CONTACT US BY EMAIL, CHAT, OR PHONE.



# FEEDBACK

# WE WOULD LOVE TO HEAR FROM YOU!

# HTTPS://WWW.SURVEYMONKEY.COM/R/DTM V9X7





# QUESTIONS & ANSWERS