

# Government supports Financial Literacy with Wealth of Resources

**Library Research with a Finance Librarian**

**June 15, 2021**

**Bobbi Coffey, Princeton University Library**

Princeton University has a longstanding commitment to service, reflected in Princeton’s informal motto — Princeton in the nation’s service and the service of humanity — and exemplified by the extraordinary contributions that Princetonians make to society.”

<https://www.princeton.edu/meet-princeton/service-humanity>



*Firestone Library*



*Research Collections and Preservation Consortium (ReCAP)*



### Financial Literacy:

- What is it ?
- Why does it matter ?
- What information sources does the Federal Government provide ?

### **Bobbi Coffey:**

- **Equity Research Analyst turned Finance Librarian**
- **25+ years Wall Street analyst following technology**
- **Wrote extensively on changing industries and how industry evolution changed company valuation.**
- **Quoted as industry expert in New York Times and other print media and appeared on air for Bloomberg radio and TV as well as other venues.**

## What is a finance librarian?

As Princeton's finance librarian, I help researchers find the resources they need for their independent research and related work. To help researchers, I curate pertinent resources in finance for Princeton University.

Accordingly, to know what the pertinent resources are I stay up to date on the trends in finance and in finance research.

### At Princeton University, 2017-present

- Undergraduate & Graduate Students
- Alumni
- College/University Professors
- Librarians
- Post-Docs
- Finance Industry Professionals
- Experienced Library Users that need a refresher

# Defining Financial Literacy and Education

Financial literacy describes the skills, knowledge and tools that equip people to make individual financial decisions and actions to attain their goals; this may also be known as financial capability, especially when paired with access to financial products and services.

Financial education is the process by which people gain information, skills, confidence and motivation to act, through various means, including classroom education, one-on-one counseling and coaching, technology-based interventions, and self–study.

A key desired outcome for financial education is sustained financial well-being, in which people can fully meet current and ongoing financial obligations, can feel secure in their financial future, and are able to make choices that allow enjoyment of life.

From: <https://home.treasury.gov/system/files/136/US-National-Strategy-Financial-Literacy-2020.pdf>

## Defining Financial Well-being

“Our research suggests financial well-being can be defined as a state of being wherein you:

- Have control over day-to-day, month-to-month finances;
- Have the capacity to absorb a financial shock;
- Are on track to meet your financial goals; and
- Have the financial freedom to make the choices that allow you to enjoy life.”

From: [https://files.consumerfinance.gov/f/201501\\_cfpb\\_report\\_financial-well-being.pdf](https://files.consumerfinance.gov/f/201501_cfpb_report_financial-well-being.pdf)



## Defining Financial Knowledge / Ability

‘Our primary hypothesis about the type of knowledge that supports financial well-being is a set of skills we call “financial ability,” which encompasses:

- Knowing when and how to find reliable information to make a financial decision;
- Knowing how to process financial information to make sound financial decisions; and
- Knowing how to execute financial decisions, adapting as necessary to stay on track.’

From: [https://files.consumerfinance.gov/f/201501\\_cfpb\\_report\\_financial-well-being.pdf](https://files.consumerfinance.gov/f/201501_cfpb_report_financial-well-being.pdf)

# Report on the Economic Well-Being of U.S. Households in 2020 - May 2021

Some excerpts:

- Nearly one-fourth of adults were worse off financially compared to 12 months earlier, up from 14 percent in 2019.
- Adults with at least a bachelor's degree were much more likely to report doing at least okay financially (89 percent) than those with less than a high school degree (45 percent). This gap increased from 34 percentage points in 2019 to 44 percentage points in 2020.
- Less than two-thirds of Black and Hispanic adults were doing at least okay financially, compared with 80 percent of White adults and 84 percent of Asian adults.
- More than one-fourth of adults were either unable to pay their monthly bills or were one \$400 financial setback away from being unable to pay them in full.
- More than 6 in 10 non-retirees with self-directed retirement savings expressed low levels of comfort in making investment decisions with their accounts.
- Unbanked and underbanked rates were higher among adults with lower income, adults with less education, and Black and Hispanic adults. The largest differences were by education and income level.
- Fourteen percent of adults were laid off at some point in 2020.

From: <https://www.federalreserve.gov/publications/2021-economic-well-being-of-us-households-in-2020-executive-summary.htm>

## DEFINED CONTRIBUTION PLANS AND THE CHALLENGE OF FINANCIAL ILLITERACY by Jill E. Fisch, Annamaria Lusardi & Andrea Hasler

“The structure of U.S. retirement savings has evolved to rely critically on active participation and informed choices by participants in employer-sponsored 401(k) plans.” p. 791 (Fisch, J. E., Lusardi, A., & Hasler, A. (2020). Defined Contribution Plans and the Challenge of Financial Illiteracy. *Cornell Law Review*, 105(4), 741–796.

With defined contribution plans like 401(k) and 403(b), the contributions are what is defined. The individual employee is the financial decision maker. Some of these choices include when and what to contribute, the selection of investments, and the changes in contributions and selection over time.

>Imagine being given the keys to a gassed up car and told to reach a destination hundreds of miles away, without ever being taught to drive. *This would be a recipe for problems.*

>Imagining people given money, expected to be able to grow the money to a sizable amount, without ever being taught about money. *This too is a recipe for problems.*

Issues

Financial education empowers people to make well informed decisions.

Over time financial literacy has been being added to the classes offered in school.

- Six states require a class in financial literacy:
  - Alabama
  - Missouri
  - Utah
  - North Carolina
  - Virginia and
  - Tennessee
- Fifteen more require that financial literacy concepts be taught as part of other classes – often math and/or economics.
- Twenty nine states have no financial education requirements.

<https://www.usfinancialcapability.org/quiz.php>

### Take the Financial Literacy Quiz

Suppose you have \$100 in a savings account earning 2 percent interest a year. After five years, how much would you have?

More than \$102

Choose

Exactly \$102

Choose

Less than \$102

Choose

Don't Know

Choose

Go Back

Next Question



<https://www.usfinancialcapability.org/quiz.php>

### Take the Financial Literacy Quiz

Imagine that the interest rate on your savings account is 1 percent a year and inflation is 2 percent a year. After one year, would the money in the account buy more than it does today, exactly the same or less than today?

More

Choose

Same

Choose

Less

Choose

Don't Know

Choose

Go Back

Next Question



## Financial Literacy quick quiz -

<https://www.usfinancialcapability.org/quiz.php>

### Take the Financial Literacy Quiz

If interest rates rise, what will typically happen to bond prices? Rise, fall, stay the same, or is there no relationship?

Rise

Choose

Fall

Choose

Stay the Same

Choose

No Relationship

Choose

Don't Know

Choose

Go Back

Next Question



<https://www.usfinancialcapability.org/quiz.php>

### Take the Financial Literacy Quiz

**True or false:** A 15-year mortgage typically requires higher monthly payments than a 30-year mortgage but the total interest over the life of the loan will be less.

True	False	Don't Know
Choose	Choose	Choose

[Go Back](#) [Next Question](#)

● ● ● ● ● ●



<https://www.usfinancialcapability.org/quiz.php>

### Take the Financial Literacy Quiz

**True or false:** Buying a single company's stock usually provides a safer return than a stock mutual fund.

True	False	Don't Know
Choose	Choose	Choose

[Go Back](#) [Next Question](#)

● ● ● ● ● ●

<https://www.usfinancialcapability.org/quiz.php>

### Take the Financial Literacy Quiz

**BONUS QUESTION:** Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double?

Less than 2 years

Choose

2 to 4 years

Choose

5 to 9 years

Choose

10 or more years

Choose

Don't Know

Choose

Go Back

Next Question



## Financial Literacy quick quiz -

<https://www.usfinancialcapability.org/quiz.php>

You got 6 correct answers out of 6

Retake the Quiz

	Correct	Incorrect	Don't Know
Your Results	6	0	0
National Average	3	1.3	1.6
Alabama	2.8	1.5	1.6

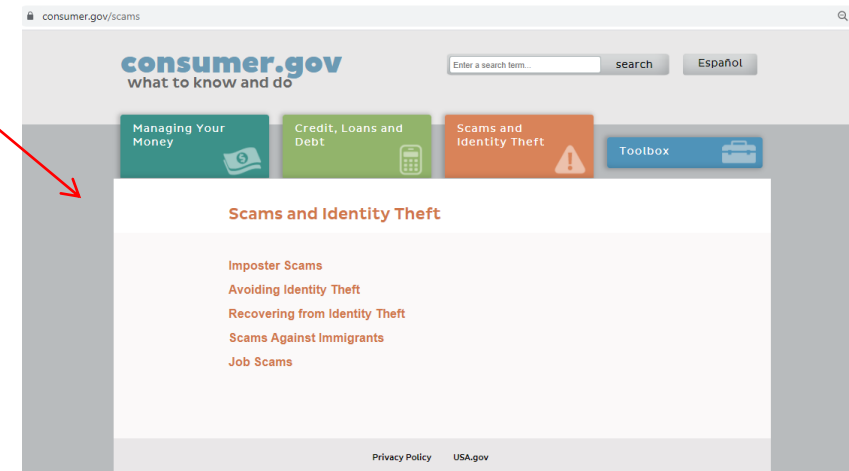
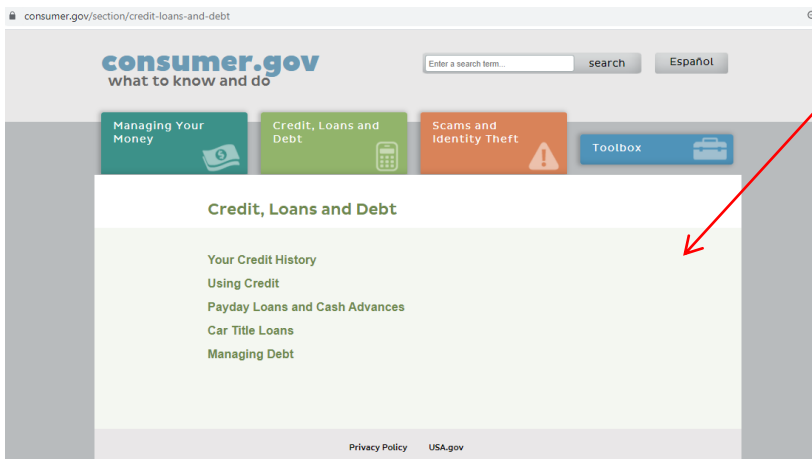
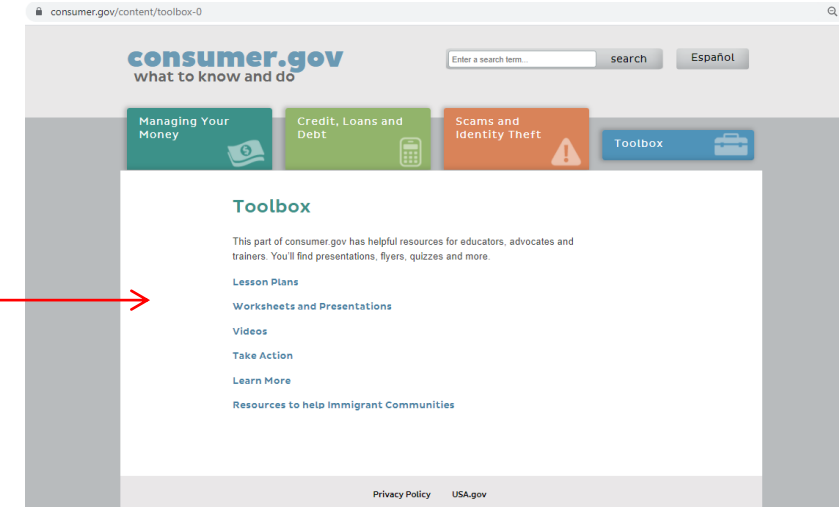
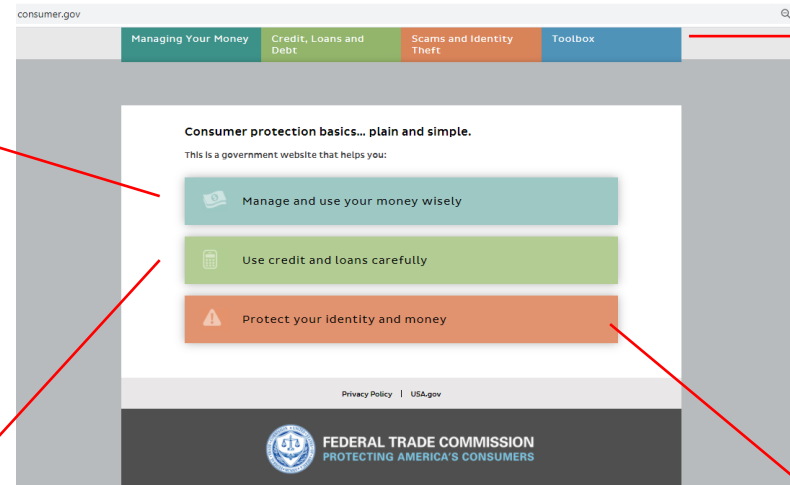
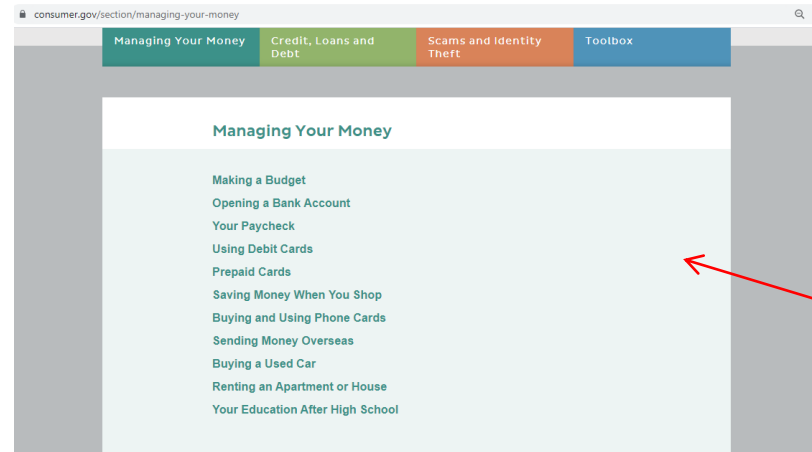
Only 50% correct

ANSWERS:

1. More than \$102
2. Less
3. Fall
4. True
5. False
6. 2-4 Years

# Resources – For Individuals

<https://www.consumer.gov/>



<https://www.consumerfinance.gov/consumer-tools/>

consumerfinance.gov/consumer-tools/

Educational tools you can use

Guides for financial decisions

Our guides help you understand and plan for big financial goals.

[Buying a house](#)                      [Navigating the military financial lifecycle](#)

[Disasters and emergencies](#)                      [Paying for college](#)

[Getting an auto loan](#)                      [Planning for retirement](#)

[Helping a loved one manage their money](#)

[Money as You Grow](#)

Find answers to your questions

Browse by money topic to find answers to commonly-asked financial questions. Learn the basics, understand key terms, and find ways to take action when you have an issue.

Browse answers to hundreds of financial questions. [Ask CFPB](#)

[Auto loans](#)                      [Debt collection](#)                      [Payday loans](#)

[Bank accounts and services](#)                      [Fraud and scams](#)                      [Prepaid cards](#)

[Credit cards](#)                      [Money transfers](#)                      [Reverse mortgages](#)

[Credit reports and scores](#)                      [Mortgages](#)                      [Savings](#)

[Student loans](#)

consumerfinance.gov

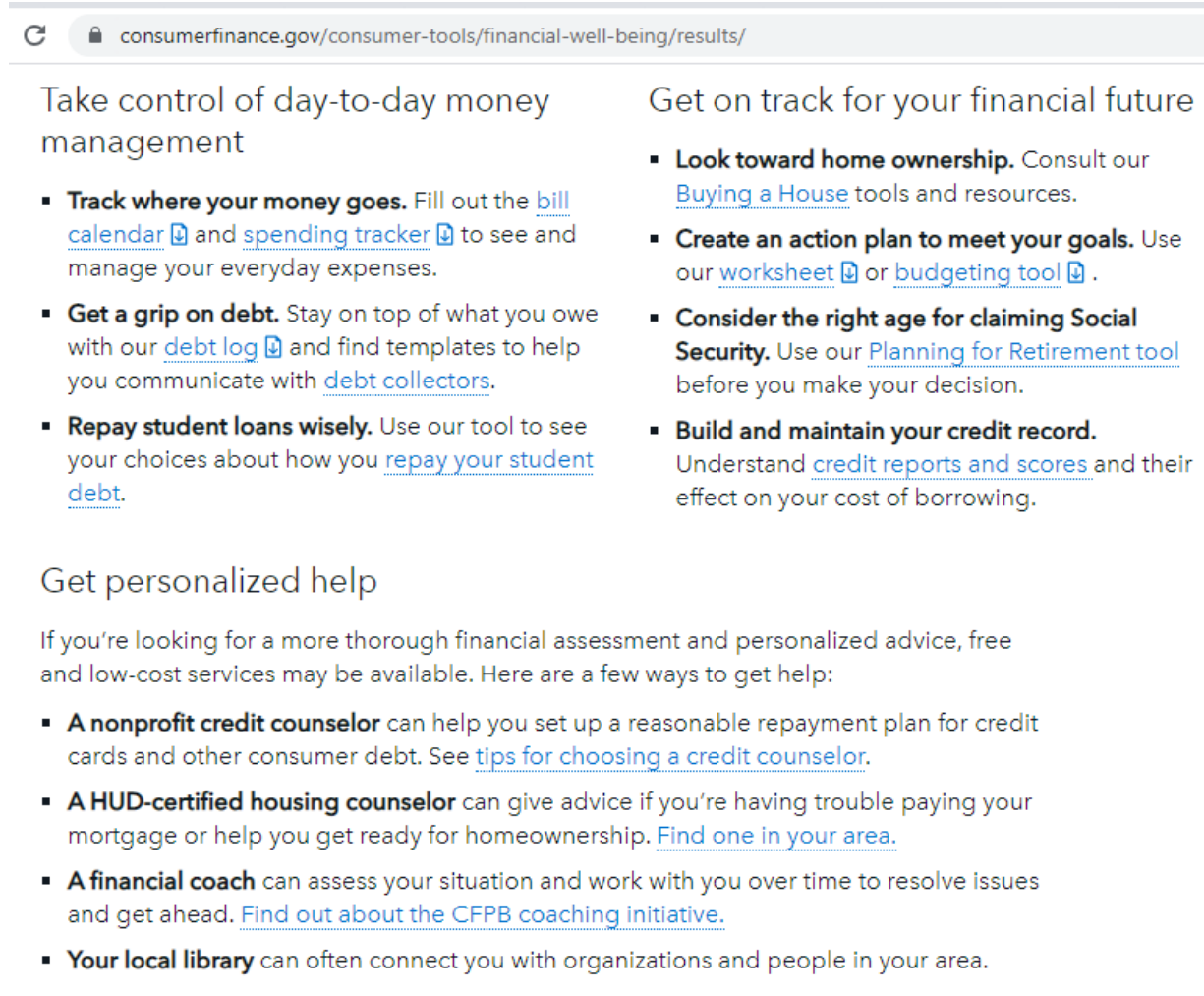
An official website of the United States government

**cfpb** Consumer Financial Protection Bureau

Consumer Education ▾                      Rules & Policy ▾

Many resources grouped by type of question.

<https://www.consumerfinance.gov/consumer-tools/financial-well-being/>



consumerfinance.gov/consumer-tools/financial-well-being/results/

### Take control of day-to-day money management

- **Track where your money goes.** Fill out the [bill calendar](#) and [spending tracker](#) to see and manage your everyday expenses.
- **Get a grip on debt.** Stay on top of what you owe with our [debt log](#) and find templates to help you communicate with [debt collectors](#).
- **Repay student loans wisely.** Use our tool to see your choices about how you [repay your student debt](#).

### Get on track for your financial future

- **Look toward home ownership.** Consult our [Buying a House](#) tools and resources.
- **Create an action plan to meet your goals.** Use our [worksheet](#) or [budgeting tool](#).
- **Consider the right age for claiming Social Security.** Use our [Planning for Retirement tool](#) before you make your decision.
- **Build and maintain your credit record.** Understand [credit reports and scores](#) and their effect on your cost of borrowing.

### Get personalized help

If you're looking for a more thorough financial assessment and personalized advice, free and low-cost services may be available. Here are a few ways to get help:

- **A nonprofit credit counselor** can help you set up a reasonable repayment plan for credit cards and other consumer debt. See [tips for choosing a credit counselor](#).
- **A HUD-certified housing counselor** can give advice if you're having trouble paying your mortgage or help you get ready for homeownership. [Find one in your area](#).
- **A financial coach** can assess your situation and work with you over time to resolve issues and get ahead. [Find out about the CFPB coaching initiative](#).
- **Your local library** can often connect you with organizations and people in your area.

## Get your financial well-being score

Our researchers developed 10 questions to help you measure where you are financially—without doing math or gathering any account information. Once you answer the questions, you'll get information and resources to help you with day-to-day money management and long-term goals.

[Start the questionnaire](#)

A large range of resources to help the individual learn and manage finances

<https://www.investor.gov> -

investor.gov

An official website of the United States government [Here's how you know](#)

About Us | Contact Us | Follow Us | Información en Español

Search Investor.gov

**Investor.gov**  
U.S. SECURITIES AND EXCHANGE COMMISSION

Introduction to Investing | Financial Tools & Calculators | Protect Your Investments | Additional Resources

### Check Out Your INVESTMENT PROFESSIONAL

Individual

It's a great first step toward protecting your money. Learn about an investment professional's background, registration status, and more.

About Investment Professionals | Investment Products | Understanding Fees

Investing Quizzes | Financial Tools and Calculators | ICOs and other Digital Assets

This site is done by the Securities and Exchange Commission



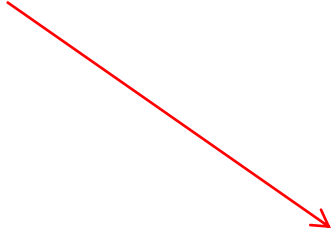
<https://www.investor.gov> -

## Introduction to Investing

Many people just like you turn to the markets to help buy a home, send children to college, or build a retirement nest egg. But unlike the banking world, where deposits are guaranteed by federal deposit insurance, the value of **stocks, bonds**, and other securities fluctuates with market conditions. No one can guarantee that you'll make money from your investments, and they may lose value.

The U.S. Securities and Exchange Commission enforces the laws on how investments are offered and sold to you. Protecting investors is an important part of our mission. We cannot tell you what investments to make, but this website provides unbiased information to help you evaluate your choices and protect yourself against fraud.

Resources on the different types of Investment products.



### What kinds of investment products are there?

- Stocks
- Bonds
- Municipal Bonds
- Mutual Funds
- Exchange-Traded Funds (ETFs)
- Annuities
- Certificates of Deposit (CDs)
- Money Market Funds
- Commodities
- Hedge Funds
- Real Estate Investment Trusts (REITs)
- International Investing
- How can I avoid investment fraud?

### Are you headed in the right direction?


Visit the Roadmap to Saving and Investing

A few people may stumble into financial security. But for most people, the only way to attain financial security is to save and invest over a long period of time. You just need to have your money work for you. That's investing.


Knowing how to secure your financial well-being is one of the most important things you'll ever need in life. You don't have to be a genius to do it. You just need to know a few basics, form a plan, and be ready to stick to it. There is no guarantee that you'll make money from investments you make. But if you get the facts about saving and investing and follow through with an intelligent plan, you should be able to gain financial security over the years and enjoy the benefits of managing your money. For more information, SEC's publication Saving and Investing: A Roadmap To Your Financial Security Through Saving and Investing.

[Visit the Roadmap to Saving and Investing](#) ▶

Investing basics



Material on how the financial markets operate



### How the Markets Work

The stock market is where buyers and sellers meet to decide on the price to buy or sell securities, usually with the

### The Role of the SEC

The U.S. Securities and Exchange Commission enforces the laws on how investments are offered and sold to you.



<https://www.investor.gov> -

For many the reason to invest is for retirement. Accordingly the SEC's investor.gov site has retirement resources.

## RETIREMENT AND RETIREMENT PLANS

For most Americans, a retirement savings plan, which you build over time during your working years, is an essential part of securing your retirement. Learn what you can do, while employed and once retired, to make the most of your investments.

<h3>Retirement Plans</h3> <p>Learn about retirement plans and how to maximize your benefits.</p> <h4>Employer-Sponsored Plans</h4> <ul style="list-style-type: none"><li>• 401(k)</li><li>• 403(b)</li><li>• Pension Plans</li><li>• ESOPs</li></ul> <h4>Federal Government Plans</h4> <ul style="list-style-type: none"><li>• FERS</li><li>• CSRS</li><li>• TSP</li></ul> <h4>Self-Directed Plans</h4> <ul style="list-style-type: none"><li>• IRAs - traditional</li><li>• Roth</li><li>• SEP</li><li>• SIMPLE</li></ul>	<h3>Switching Jobs</h3> <p>Understand the investment implications that come with a job change and related terminology such as lump sum distributions and rollovers.</p>	<h3>Retirement</h3> <p>Find out how to manage your life's savings.</p> <p>Retirement Resources</p> <p>Info for new retirees and seniors</p> <p>Managing Lifetime Income</p> <ul style="list-style-type: none"><li>• Asset allocation</li><li>• Lump sum payments</li></ul> <p>Senior Specialist Designations</p> <p>What do they really mean?</p> <p>Social Security</p> <p>How the Social Security system works</p> <p>Avoiding Retirement Fraud</p> <p>Avoid becoming a victim and help others</p>
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<https://www.investor.gov> -

Librarian resources

[investor.gov/additional-resources/information/librarian-resources-page](https://investor.gov/additional-resources/information/librarian-resources-page)

## Reference Tools for Patrons

- Fast Answers
- Check the Background of Your Financial Professional
- Top Tips for Selecting a Financial Professional
- Five Questions to Ask Before You Invest
- Investment Products
- Questions You Should Ask About Your Investments
- Researching Investments Using EDGAR and Other Tutorials
- Financial Planning Tools and Calculators
- Investor Alerts and Bulletins
- Contact the SEC with Questions or Comments
- Researching the Federal Securities Laws Through the SEC Website
- An Introduction to the U.S. SEC – Rulemaking and Laws

To help answer Patron's questions

## U.S. Securities and Exchange Commission Documents and Reports

- Press Releases
- Rulemaking
- Enforcement actions, opinions, briefs, trading suspensions, investors claims funds
- SEC Spotlight on Topics of Current Interest at the SEC

## Free Publications You Can Order for Your Library

- A Guide for Seniors: Protect Yourself Against Investment Fraud ↗
- Mutual Funds and ETFs: A Guide for Investors ↗
- CFPB's Library Resources Page ↗

<https://www.investor.gov> -

Youth resources

[investor.gov/additional-resources/information/youth/resources-classrooms](https://www.investor.gov/additional-resources/information/youth/resources-classrooms)

- What is diversification?
- Ordering SEC Publications
- Other Resources
- Parents

**weeks.**

### ***Introduction to Saving and Investing (including activities)***

- ***Introduction to Investing***
- ***The Path to Saving and Investing for Students***
- ***Why Save and Invest***
- ***Credit Management***
- ***How to Save and Invest***
- ***What is Diversification?***
- ***Risk and Return***

### ***Tools and Games for Students***

- ***Savings Goal Calculator***
- ***Compound Interest Calculator***
- ***Tools and Games***

### ***Other Reference Tools for Classrooms and Students***

- ***Jump Start Coalition for Financial Literacy***
- ***MyMoney.gov***
- ***Teacher Online Resource Center***
- ***Money Smart for Young People***
- ***NEFE (National Endowment for Financial Education) High School Financial Planning Program***
- ***SIFMA Foundation Stock Market Game***
- ***U.S. Dept. of the Treasury Resources***

To teach the investing part of financial literacy

Federal Financial Literacy and Education Commission (FLEC) is made up of more than 20 Federal entities that are coordinating and collaborating to strengthen financial capability and increase access to financial services for all Americans.

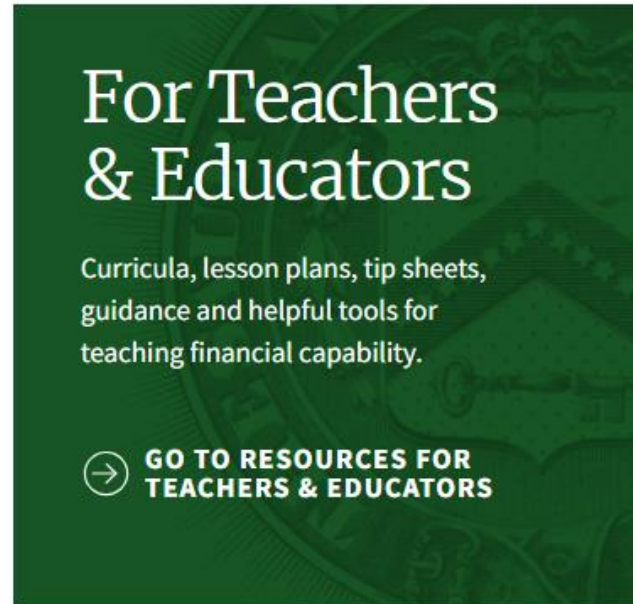
From MyMoney.gov



**For Researchers**

Clearinghouse of federally-funded research reports, articles and datasets on financial capability and related topics.

→ **GO TO RESOURCES FOR RESEARCHERS**



**For Teachers & Educators**

Curricula, lesson plans, tip sheets, guidance and helpful tools for teaching financial capability.

→ **GO TO RESOURCES FOR TEACHERS & EDUCATORS**



**For Youth**

Information, games and fun facts about money, saving and planning for the future.

→ **GO TO RESOURCES FOR YOUTH**

## For Teachers & Educators

Curricula, lesson plans, tip sheets, guidance and helpful tools for teaching financial capability.

→ GO TO RESOURCES FOR TEACHERS & EDUCATORS

All are Federal Government resources

## SPOTLIGHT RESOURCES

- [Federal Reserve System's Resources for Educators](#) -- A comprehensive collection of curricula, guides, publications, classroom activities and adult learning materials covering such topics as credit, consumer resources, money, and banking.
- [In the Classroom Materials](#) -- Information from the Securities and Exchange Commission including classroom resources, information on special professional development opportunities and workshops for teachers, and a "Just for Teachers" section to help teachers better plan their own financial futures.
- [Teacher Online Resource Center](#) -- This site offers teachers resources from the FDIC and CFPB to help teach children from pre-K through age 20 about money or other financial topics. It includes the FDIC's Money Smart for Young People series that consists of four free curriculums available for immediate download.
- [Money Smart Train-the-Trainer Videos](#) -- On-line video-based training for educators on using the Money Smart curriculum. The videos are available in English and Spanish.
- [Understanding Taxes for Teachers](#) -- Special website from the IRS for teachers. This site presents detailed lesson plans, downloadable activities, simulations, and resources for teachers and students.
- [High School Fed Challenge](#) -- A national academic competition that provides students grades 9–12 the opportunity to study the U.S. economy through the lens of the U.S. central bank. The program encourages students to learn more about economics and about the Federal Reserve System's Federal Open Market Committee, which is the policymaking group that makes interest rate decisions to foster economic strength and stability. From credit card interest rates to the price of a loaf of bread, the effects of monetary policy, set by the Federal Reserve System, are felt in many aspects of our daily lives. This site includes information for students as well as Teacher's guide.

Special Note: In addition to the resources highlighted above, please review the Spotlight Resources shown on the "Youth" section of the MyMoney.gov site. Several of the highlighted resources are activities and games that would be suitable for use in the classroom. A number of them include guidance and instructions for teachers.

## LEARN MORE

[Read more Federal information, guides and helpful tools for teachers and educators.](#)



## Resources for Youth

Use this area of MyMoney.gov to find games, fun activities, websites, video games, and information about money for kids and youth. You will find links to information on how to save money, what to think about when shopping and buying, and how to a budget or a plan so you'll have enough money when you need it.

### SPOTLIGHT RESOURCES

#### Kids

- [H.I.P. Pocket Change Coin Collecting as a Hobby](#) -- Activities and guides for turning coin collecting into a hobby.

#### Information for parents and kids

- [Information about Social Security](#) -- Here you will find what every kid and parent should know about Social Security. This site provides materials for children and parents to learn about Social Security and why it is important for families.

#### High School Youth

- [Learn More about Taxes](#) -- Whether you're "on assignment" or just browsing the Web, this set of 38 Understanding Taxes student lessons has something for everyone. Divided into two content areas — the Hows of Taxes and the Whys of Taxes — The Hows of Taxes shows you how to apply tax principles, while the Whys of Taxes explains tax history and theory.
- [MoneySmart Curriculum for Young Adults](#) -- A comprehensive financial education curriculum to teach people ages 12-20 the basics of handling their money and finances, including how to create positive relationships with financial institutions.

### LEARN MORE

[Read more Federal information, guides and helpful tools for youth.](#)



← Classes for students

Financial resources for different life moments

## Life Events

Looking for help with making the best financial choices about major life events? Use this page to locate federal brochures, publications, websites and videos that can assist. The resources provide background information, helpful guidance, and hints and tips to assist with your decisions.

Select a topic from the life events list below to search for information. The site will display several federal resources, along with brief descriptions and links. If the search results are too broad, or if you want to focus on particular issues within your topic, you can narrow the search to get to the information you need.

If your topic is not covered in our life events categories, please use the search box on the navigation bar to locate the right information. Simply type in the word or phrase that describes your topic, and the site will do the searching for you.



### [New Child](#)

The addition of a new family member can significantly impact your finances. Discover how to be financially prepared for this life-changing event.



### [Higher Education and Training](#)

Higher education and training can be a great investment in the future. Learn how to financially prepare yourself or your children to pursue education and a career.



### [Life Partners](#)

Marriage, remarriage, partnering, or divorce can all have big impacts on your personal finances. Gain a more complete understanding of the financial implications of these events.

More on following page



Finance tools -  
worksheets and  
calculators



## Tools

This page can help you locate and use on-line calculators, budget worksheets, planning checklists and other helpful resources from the federal government for making financial decisions.

Select the category from the list below to locate the right resource for your needs. The site will display a list of federal resources in the category, along with brief descriptions and links for each.

If the type of resource you need is not covered in our tools categories, please use the search box on the navigation bar to locate the right information. Simply type in the word or phrase that describes the resource you need, and the site will do the searching for you.



### [Calculators](#)

This section includes tools to help you plan your finances.



### [Budgeting Worksheets](#)

This section includes interactive worksheets on budgeting, retirement planning, savings and other topics.



### [Checklists](#)

This section includes checklists that will help you manage your finances.



# FDIC – Money Smart Resources

The Federal Deposit Insurance Corporation (FDIC) is an independent agency created by the Congress to maintain stability and public confidence in the nation's financial system.



Last Updated: April 9, 2021



Education is key to understanding

**Money Smart Home**

Teach Money Smart

Learn Money Smart

My Money Smart

The FDIC's Money Smart financial education program can help people of all ages enhance their financial skills and create positive banking relationships. First released in 2001 and regularly updated since then, Money Smart has a long track record of success.

## Money Smart Program

Explore Money Smart tools and strategies to engage others, as well as tools to learn on your own.

# FDIC – Money Smart Resources

The Federal Deposit Insurance Corporation (FDIC) is an independent agency created by the Congress to maintain stability and public confidence in the nation's financial system.

Resources for  
Individuals



**FDIC** FEDERAL DEPOSIT INSURANCE CORPORATION

ABOUT RESOURCES ANALYSIS NEWS

Money Smart Home

**Teach Money Smart** >

Learn Money Smart

My Money Smart

How to Contact Us:

**FDIC - Money Smart**  
550 17th Street, NW, F-6000  
Washington, DC 20429  
Phone: 877-ASKFDIC (877-275-3342)  
Email: [communityaffairs@fdic.gov](mailto:communityaffairs@fdic.gov)

**Keep Up with Money Smart News**  
To subscribe to Money Smart News and other FDIC publications, please enter your email address:

What products does Money Smart include?

- [Money Smart for Young People](#) - This set of four grade-specific curriculums includes lesson plans and Parent/Caregiver Guides to help educators deliver basic financial concepts to students in kindergarten through 12th grade. We developed these materials with the Consumer Financial Protection Bureau (CFPB).
- [Money Smart for Young Adults](#) ([catalog.fdic.gov](http://catalog.fdic.gov)) - Each of the eight modules includes a fully scripted instructor guide that bankers and others without teaching experience can easily use to help young people ages 12-20 learn the basics of personal finance. Money Smart for Young Adults is currently being revised and is scheduled to be released in 2022.
- [Money Smart for Adults](#) - Completely updated in 2018, this 14-module curriculum can be used to provide training for adults in many different life stages and financial situations. That includes adults new to this country, adults with disabilities, adults starting or changing careers, and adults going through significant life events such as expanding their families or purchasing or renting their first homes.
- [Money Smart for Older Adults](#) - This curriculum focuses on preventing elder financial exploitation. We also developed these materials in collaboration with the CFPB.
- [Money Smart for Small Business](#) - This curriculum provides information related to starting and managing a business. We developed these materials with the U.S. Small Business Administration.

The Federal Deposit Insurance Corporation (FDIC) is an independent agency created by the Congress to maintain stability and public confidence in the nation's financial system.



Resources for  
Individuals



## Savings-Related Resources

Saving money is a great place for consumers to start, or continue, to work on their finances. Using money that you've set aside to pay for unexpected expenses or to make a large purchase can help you avoid debt. And, knowing that you're saving for long-term plans like college or retirement can give you peace of mind. There are many different reasons to save and a variety of ways to do it. For starters, review a list of our top five money saving ideas from the [FDIC Consumer News: America Saves Week](#).

The [America Saves](#) initiative, (americasaves.org)

Encourages all Americans to save money, reduce debt, and build wealth. You can visit this website to make a savings commitment and learn additional strategies to save.

[The Consumer Financial Protection Bureau's Start Small, Save Up](#) (consumerfinance.gov)

Initiative can help people start and build savings.

[MyMoney.gov](#)

The federal government's one-stop website that provides financial education resources from more than 20 federal agencies. It includes [Save and Invest](#) page that provides a comprehensive catalog of resources from federal agencies on saving and investing.

[The Department of Labor](#) (dol.gov)

Provides information for owners of small business on various retirement plan options.

[FDIC Encourages Taxpayers to Take Advantage of IRS Programs and Save More of Their Refunds](#)

Internal Revenue Service Programs provide free income tax preparation performed by certified volunteers.

[#GetBanked](#)

Learn How to Open an Account at an FDIC-Insured Bank

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Resources for  
parents



**FDIC**  
FEDERAL DEPOSIT INSURANCE CORPORATION

ABOUT RESOURCES ANALYSIS

**Parent/Caregiver Guides**

You can positively shape your child's financial development even if you are not an expert on financial concepts. Money Smart Parent/Caregiver also offer practical activities and conversation-starters on common financial topics.

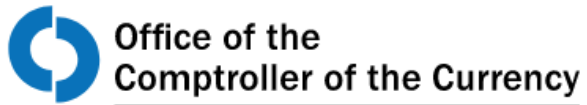
Grades Pre-K-2 >

Grades 3-5 >

Grade 6-8 >

Grades 9-12 >

Office of the Comptroller of the Currency (OCC) is an independent bureau of the U.S. Department of the Treasury.



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# Financial Literacy Resource Directory

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This directory provides information on financial literacy resources, issues and events that are useful to bankers, organizations, and consumers of all ages.

The directory includes descriptions and contact information for a sampling of government programs and organizations that undertake financial literacy and education initiatives as a primary mission, including fact sheets, newsletters, conference materials, publications, and links to websites.

[View Upcoming Events](#)

Top Tasks

Office of the Comptroller of the Currency (OCC) is an independent bureau of the U.S. Department of the Treasury  
<https://occ.gov> – search for financial literacy.

## BROWSE DIRECTORY

Bank On Programs	Show +
Basic Financial Capability	Show +
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Elder Financial Exploitation	Show +
Financial Literacy and Education	Show +
Financial Literacy for Multilingual Populations	Show +
Housing	Show +
Military Resources	Show +

OCC Financial Literacy Updates	Show +
OCC Resources	Show +
Retirement and Financial Security	Show +
Small Business and Microenterprise Technical Assistance	Show +
Tax Assistance	Show +
Unbanked and Underbanked	Show +
Youth Programs	Show +

This directory pulls together many government resources



https://www.360financialliteracy.org/

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Have financial questions but don't know where to start?  
**Make a plan today!**

Just choose your top 3 life goals and we'll create a FREE plan personalized to your financial needs.

**Get Started**

### **Financial Literacy:**

- **What is it ?**
- **Why does it matter ?**
- **What information sources does the Federal Government provide ?**



**Thank you!**  
**Questions?**

**Princeton University Library**

**<https://library.princeton.edu/>**

**Bendheim Center for Finance <https://bcf.princeton.edu/>**

**Operations Research and Financial Engineering (ORFE) <https://orfe.princeton.edu/home>**